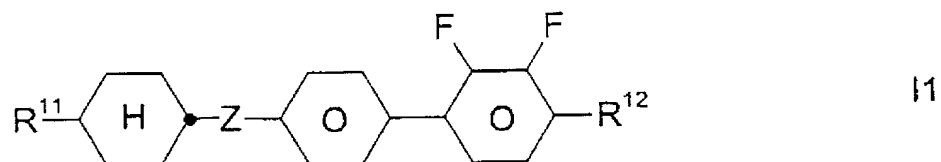


## Abstract

The invention relates to a liquid-crystalline medium based on a mixture of polar compounds of negative dielectric anisotropy which comprises at least one compound of the formula I1



and at least one compound of the formula I2



in which

$R^{11}$ ,  $R^{12}$ ,  $R^{21}$  and Z are as defined in Claim 1,

and the use thereof for an active matrix display based on the ECB or IPS effect.